GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5402
ANSWERED ON:22.12.2000
ECONOMIC POLICIES
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of FINANCE be pleased to state:

(a) Whether the Confederation of Indian Industry (CII) blamed the Government for slow implementation of economic policies ;

(b) If so , whether CII have pointed out that this has become hurdle for both investors in the country and overseas ;

(c) if so , the salient features of the report ; and

(d) the corrective measures being taken in this regard ?

Answer

Minister of State in the Ministry of Finance SHRI BALASAHEB VIKHE PATIL)

(a) , (b) , (c) : No, Sir. On contrary , the CII believe that thetrack record of Government of India on reforms through 2000 has been extremely positive and they are satisfied with the consistency , aggressiveness and transparency with which economy related issues are being processed. However, they feel that there is still a pending agenda which needs to be addressed in specific industrial sectors such as automobiles, biotech, capital goods, cement , steel, telecom, pharmaceuticals and fast moving consumer goods to enhance efficiency and productivity.

(d): Suggestions made by various industrial associations and chambers of commerce are kept in view by the Government while formulating appropriate economic policies.